

CNH CAPITAL CANADA RECEIVABLES TRUST SERIES 2006-1

Portfolio Report for Collection Period Ending December 31, 2006

| DATE INFORMATION | |
|------------------------------|-------------------|
| Period Start Date | December 1, 2006 |
| Period End Date | December 31, 2006 |
| Current Monthly Payment Date | January 16, 2007 |
| Type Of Period | Normal |

| MONTHLY COLLECTIONS AMOUNT | |
|--|-------------------------|
| Monthly Collection Amounts (excluding Receivables Repurchased by Seller) | \$ 19,664,918.05 |
| Receivables Repurchased by Seller | \$ - |
| Interest Rate Swap Settlement to CNH Capital Canada Receivables Trust | \$ 10,888.05 |
| Accumulation Swap Settlement to CNH Capital Canada Receivables Trust | \$ - |
| Class A-1 Swap Settlement to CNH Capital Canada Receivables Trust | \$ - |
| Investment Earnings on Spread Account | \$ 62,342.22 |
| Investment Earnings on Negative Carry Account | \$ 1,797.50 |
| Investment Earnings on Prefunding Account | \$ 152,441.64 |
| Transfer of Negative Carry Amount from Negative Carry Account | \$ - |
| Transfer of remaining amounts on deposit in Prefunding Account | \$ 7.22 |
| Investment Earnings on Accumulation Account | \$ - |
| Investment Earnings on Collection Account | \$ 43,305.28 |
| Investment Earnings on Class A Account | \$ 394.00 |
| Investment Earnings on Class B Account | \$ 11.05 |
| Investment Earnings on Back-up Servicing Account | \$ 1,154.79 |
| Total Monthly Collections Amount | \$ 19,937,259.80 |

| EXPECTED CLASS VPN NOTE PROCEEDS | |
|--|---|
| Is January 16, 2007 a Targeted Final Payment Date? | No No Maturity |
| There are no Class A Note Maturities on this Distribution Date | No Maturity |
| Accumulation Amount | \$ - |
| Class A Percentage | 100.000% |
| Principal Distribution Amount | \$ 16,798,385.77 |
| Expected Class VPN Note Proceeds | \$ - |

| ACCUMULATION AMOUNT | |
|--|------------------|
| Is January 16, 2007 a Targeted Final Payment Date? | No |
| Previous Amount on Deposit in the Accumulation Account | \$ - |
| Amounts due on Class A Notes: | \$ - |
| Class A Percentage | 100.000% |
| Principal Distribution Amount | \$ 16,798,385.77 |
| Difference | \$ - |
| Accumulation Amount | \$ - |

| TOTAL DISTRIBUTION AMOUNT | |
|---|-------------------------|
| Is the structure in a Non-Sequential Amortization Period? | |
| Is January 16, 2007 a Targeted Final Payment Date? | No |
| Total Monthly Collections Amount | \$ 19,937,259.80 |
| Amounts Transferred from Spread Account | \$ - |
| Class VPN Note Proceeds | \$ - |
| Accumulation Amount | \$ - |
| Total Distribution Amount | \$ 19,937,259.80 |

| PRINCIPAL DISTRIBUTION AMOUNT | |
|--|-------------------------|
| Aggregate Initial Contract Value | \$ 396,341,103.76 |
| Contract Value at the Beginning of the Current Collection Period | \$ 427,047,137.73 |
| Contract Value at the End of the Current Collection Period | \$ 420,465,030.05 |
| Decline In Contract Value | \$ 16,798,378.55 |

| AGGREGATE CLASS A INTEREST DISTRIBUTABLE AMOUNT | | | |
|--|--------------------------|--------------------------|-----------------------------|
| | <i>Beginning Balance</i> | <i>Remaining Balance</i> | <i>Interest Dist Amount</i> |
| Class A-1 Note - s.a. coupon of 4.4073% | \$ 204,000,000.00 | \$ 204,000,000.00 | \$ 788,239.01 |
| Class A-2 Note - s.a. coupon of 4.3060% | \$ 154,000,000.00 | \$ 154,000,000.00 | \$ 581,368.99 |
| | <u>\$ 358,000,000.00</u> | <u>\$ 358,000,000.00</u> | <u>\$ 1,369,608.00</u> |
| Class VPN-1 Note | \$ 66,888,415.83 | \$ 50,090,030.05 | \$ 270,227.15 |
| Class VPN-2 Note | \$ - | \$ - | \$ - |
| Class VPN-3 Note | \$ - | \$ - | \$ - |
| | <u>\$ 66,888,415.83</u> | <u>\$ 50,090,030.05</u> | <u>\$ 270,227.15</u> |
| Aggregate Class A Interest Distributable Amoun | \$ 424,888,415.83 | \$ 408,090,030.05 | \$ 1,639,835.14 |

| AGGREGATE CLASS A PRINCIPAL DISTRIBUTABLE AMOUNT | | | |
|---|------|--|-------------------------|
| Class A-1 Note Principal Distributable Amount | \$ - | | |
| Class A-2 Note Principal Distributable Amount | \$ - | | |
| Principal Distributable Amount on Class A Notes | | | \$ - |
| Principal Distributable Amount on Class VPN Notes | | | \$ 16,798,385.77 |
| Aggregate Class A Principal Distributable Amount | | | \$ 16,798,385.77 |

| TOTAL CLASS A PRINCIPAL PAYMENT AMOUNT | | | |
|---|------------------|--|-------------------------|
| Class A Percentage | 100.0000% | | |
| Principal Distribution Amount | \$ 16,798,385.77 | | \$ 16,798,385.77 |
| Class VPN Note Proceeds | | | \$ - |
| Accumulation Amount | | | \$ - |
| Total Class A Principal Payment Amount | | | \$ 16,798,385.77 |

| CLASS B INTEREST DISTRIBUTABLE AMOUNT | | | |
|--|--------------------------|--------------------------|-----------------------------|
| | <i>Beginning Balance</i> | <i>Remaining Balance</i> | <i>Interest Dist Amount</i> |
| Class B Note - s.a. coupon of 4.7200% | \$ 12,375,000.00 | \$ 12,375,000.00 | \$ 51,208.77 |
| Class B Interest Distributable Amount | | | \$ 51,208.77 |

| CLASS B PRINCIPAL DISTRIBUTABLE AMOUNT | | | |
|---|------------------|--|-------------|
| Class B Percentage | 0.0000% | | |
| Principal Distribution Amount | \$ 16,798,385.77 | | \$ - |
| Class B Principal Distributable Amount | | | \$ - |

| DUE (TO) / FROM CCCRT UNDER THE INTEREST RATE SWAP | | |
|--|-----------|--------------------|
| The Calculation Period is from December 15, 2006 to Jan 16, 2007 | | |
| (a) Fixed Rate Payer (CCCRT) | \$ | 243,533.94 |
| (b) Floating Rate Payer (RB) | \$ | 254,421.98 |
| Due (to) / from CCCRT under the Fixed Floating Swap | \$ | (10,888.05) |

| DUE (TO) / FROM CCCRT UNDER THE ACCUMULATION ACCOUNT INTEREST RATE SWAP | | |
|--|-----------|----------|
| The Calculation Period is from December 15, 2006 to Jan 16, 2007 | | |
| (a) Fixed Rate Payer (RB) | \$ | - |
| (b) Floating Rate Payer (CCCRT) | \$ | - |
| Due (to) / from CCCRT under the Accumulation Account Swap | \$ | - |

| DUE (TO) / FROM CCCRT UNDER THE CLASS A-1 INTEREST RATE SWAP | | |
|---|-----------|-----------------|
| The Calculation Period is from December 15, 2006 to Jan 16, 2007 | | |
| (a) Fixed Rate Payer (CCCRT) | \$ | 778,566.84 |
| (b) Floating Rate Payer (RB) | \$ | 773,931.06 |
| Due (to) / from CCCRT under the Class A-1 Interest Swap | \$ | 4,635.78 |

| MISCELLANEOUS FEES | | |
|-----------------------------------|-----------|---------------|
| Program Fees | \$ | - |
| Substitute Servicing Fees | \$ | - |
| Commitment Fees | \$ | - |
| Trust Expenses | \$ | - |
| Administration Fees | \$ | 166.67 |
| Additional Class VPN Note Amounts | \$ | - |
| Total Miscellaneous Fees | \$ | 166.67 |

| SPECIFIED SPREAD ACCOUNT BALANCE | | | |
|---|----|----------------|----------------------|
| Ending Pool Balance | \$ | 420,465,030.05 | |
| Multiplied by | | 2.7500% | \$ 11,562,788.33 |
| Cut-off Date Initial Pool Balance | | 396,341,103.76 | |
| Multiplied by | | 2.7500% | \$ 10,899,380.35 |
| Additional Contracts Funded out of Prefunding | | 53,658,889.02 | |
| Multiplied by | | 2.7500% | \$ 1,475,619.45 |
| Maximum of the above: | | | 12,374,999.80 |
| Previous Specified Spread Account Balance | \$ | 12,094,052.35 | |
| Balance of Note Obligations | \$ | 420,465,030.05 | |
| Specified Spread Account Balance | | | 12,374,999.80 |

| SPREAD ACCOUNT | | | |
|--|----|---------------------|-------------------------|
| Beginning Balance | | | \$ 12,094,052.35 |
| Investment Earnings on Spread Account | \$ | 62,342.22 | |
| Investment Earnings on Spread Account to Collection Account | \$ | <u>62,342.22</u> | \$ - |
| | | | \$ 12,094,052.35 |
| Subordinated Loan Interest | \$ | 159,045.07 | |
| Beneficiary Amount | \$ | 100.00 | |
| Principal Payment on Subordinated Loan | \$ | - | |
| Residual Purchase Price | \$ | 1,283,782.59 | |
| Amount Withdrawn from Spread Account and Paid to the Seller | \$ | 1,442,927.66 | |
| Amount Withdrawn from Spread Account paid to Beneficiaries | \$ | 100.00 | |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ | - | |
| Amount Transferred from Prefund Account to Spread Account | \$ | 280,947.45 | |
| Amount Withdrawn from Collection Account deposited to Spread Account | \$ | <u>1,443,027.66</u> | \$ 280,947.45 |
| Ending Spread Account Balance | | | \$ 12,374,999.80 |

| NEGATIVE CARRY ACCOUNT | | | |
|--|-----------|-----------------|------------------------|
| Beginning Balance | | \$ | 265,823.00 |
| Investment Earnings on NC Account | \$ | 1,797.50 | |
| Investment Earnings on NC Account to Collection Account | <u>\$</u> | <u>1,797.50</u> | <u>\$</u> - |
| | | \$ | 265,823.00 |
| Amount Withdrawn from NC Account and Paid to the Seller | \$ | 265,823.00 | |
| Amount Withdrawn from NC deposited to Collection Account | <u>\$</u> | <u>-</u> | <u>\$</u> (265,823.00) |
| Ending Negative Carry Account Balance | | \$ | - |

| PREFUND ACCOUNT | | | |
|---|-----------|-------------------|---------------------------|
| Beginning Balance | | \$ | 10,216,278.10 |
| Investment Earnings on Prefund Account | \$ | 152,441.64 | |
| Investment Earnings on Prefund Account to Collection Account | <u>\$</u> | <u>152,441.64</u> | <u>\$</u> - |
| | | \$ | 10,216,278.10 |
| Amount Withdrawn from Prefund Account and Paid to the Seller for Purchase of Additional Receivables | \$ | 10,216,270.88 | |
| Transfer of 3.00% of Proceeds to Spread Account | \$ | 280,947.45 | |
| Remaining Proceeds Paid to Seller | \$ | 9,935,323.43 | |
| Amount Withdrawn from Prefund Account deposited to Collection Account | <u>\$</u> | <u>7.22</u> | <u>\$</u> (10,216,278.10) |
| Ending Prefund Account Balance | | \$ | - |

| COLLECTION ACCOUNT | | | |
|--|-----------|---------------------|-------------------------|
| Beginning Balance | | \$ | - |
| DEPOSITS: | | | |
| Investment Earnings on Collection Account | \$ | 43,305.28 | |
| Investment Earnings on Class A Payment Account | \$ | 394.00 | |
| Investment Earnings on Class B Payment Account | \$ | 11.05 | |
| Investment Earnings on Accumulation Account | \$ | - | |
| Investment Earnings on Spread Account | \$ | 62,342.22 | |
| Investment Earnings on Prefunded Account | \$ | 152,441.64 | |
| Investment Earnings on Negative Carry Account | \$ | 1,797.50 | |
| Investment Earnings on Back-up Servicing Account | \$ | 1,154.79 | |
| Negative Carry Amount Deposit | \$ | - | |
| Remaining amounts withdrawn from Prefund Acct deposited to Collect Acct | \$ | 7.22 | |
| Class A-1 Swap Amount due from Counterparty | \$ | - | |
| Class VPN Note Proceeds | \$ | - | |
| Monthly Collections Amount (including Repurchased Receivables by Seller) | \$ | 19,664,918.05 | |
| Interest Rate Swap Amount due from Counterparty | \$ | 10,888.05 | |
| Accumulation Swap Amount due from Counterparty | \$ | - | |
| Amount Withdrawn from Spread Account deposited to Collection Account | \$ | - | |
| Amount Withdrawn from Accumulation Account deposited to Collection Account | <u>\$</u> | <u>-</u> | <u>\$</u> 19,937,259.80 |
| WITHDRAWALS: | | | |
| Amount Withdrawn from Collection Account Deposited to Class A Account | \$ | - | |
| Amount Paid to Servicer for Servicing Fee | \$ | - | |
| Amount Paid to Administrator | \$ | 166.67 | |
| Program Fees Paid | \$ | - | |
| Commitment Fees Paid | \$ | - | |
| Amount Paid to Trust Expenses | \$ | - | |
| Interest Rate Swap Amount due to Counterparty | \$ | - | |
| Class A-1 Swap Amount due to Counterparty | \$ | 4,635.78 | |
| Accumulation Swap Amount due to Counterparty | \$ | - | |
| Aggregate Class A Interest Distributable Amount | \$ | 1,639,835.14 | |
| Class B Interest Distributable Amount | \$ | 51,208.77 | |
| Aggregate Class A Principal Distributable Amount | \$ | 16,798,385.77 | |
| Amount Withdrawn from Collection Account deposited to Accumulation Account | \$ | - | |
| Class B Principal Distributable Amount | \$ | - | |
| Additional Class VPN Note Amounts to Class A Account | \$ | - | |
| Amount Withdrawn from Collection Account deposited to Spread Account | <u>\$</u> | <u>1,443,027.66</u> | <u>\$</u> 19,937,259.80 |
| Ending Collection Account Balance | | \$ | - |

| CLASS A PAYMENT ACCOUNT | | | |
|--|----|----------------------|------------------------|
| Beginning Balance | | | \$ 1,027,206.00 |
| Additional Amount Transferred from Collection Account | \$ | - | |
| Investment Earnings on Class A Payment Account | \$ | 394.00 | |
| Investment Earnings on Class A Payment Account to Collection Account | \$ | <u>394.00</u> | \$ - |
| | | | \$ 1,027,206.00 |
| Additional Class VPN Note Amounts to Class A Account | \$ | - | |
| Aggregate Class A Interest Distributable Amount | \$ | 1,639,835.14 | |
| Aggregate Class A Principal Distributable Amount | \$ | <u>16,798,385.77</u> | \$ 18,438,220.92 |
| | | | \$ 19,465,426.92 |
| Interest Paid to Class A Noteholders | \$ | - | |
| Interest Paid to Class VPN Noteholders | \$ | 270,227.15 | |
| Principal Paid to Class A Noteholders | \$ | - | |
| Principal Paid to Class VPN Noteholders | \$ | 16,798,385.77 | |
| Additional Class VPN Note Amounts to Class Noteholders | \$ | <u>-</u> | \$ 17,068,612.92 |
| Ending Class A Payment Account Balance | | | \$ 2,396,814.00 |

| RECONCILIATION OF CLASS A PAYMENT ACCOUNT | | | |
|---|---------------------|--------------|-----------------|
| Is January 16, 2007 a Targeted Final Payment Date? | No | | |
| Previous Class A Account Balance | | | \$ 1,027,206.00 |
| Additional Amount Transferred from Collection Account | | | \$ - |
| Class A-1 Note Interest Distributable Amount | Next Coupon Payment | | \$ 788,239.01 |
| Class A-2 Note Interest Distributable Amount | Next Coupon Payment | May 15, 2007 | \$ 581,368.99 |
| | | | \$ 1,369,608.00 |
| | | | \$ 2,396,814.00 |
| Interest Paid to Class A Noteholders | | | \$ - |
| Class A Account Balance per Statement above | | | \$ 2,396,814.00 |
| Difference (should be zero) | | | \$ - |

| CLASS B PAYMENT ACCOUNT | | | |
|--|----|------------------|---------------------|
| Beginning Balance | | | \$ 38,406.58 |
| Investment Earnings on Class B Payment Account | \$ | 11.05 | |
| Investment Earnings on Class B Payment Account to Collection Account | \$ | <u>11.05</u> | \$ - |
| | | | \$ 38,406.58 |
| Class B Principal Distributable Amount | \$ | - | |
| Class B Interest Distributable Amount | \$ | <u>51,208.77</u> | \$ 51,208.77 |
| | | | \$ 89,615.34 |
| Interest Paid to Class B Noteholders | \$ | - | |
| Principal Paid to Class B Noteholders | \$ | <u>-</u> | \$ - |
| Ending Class B Payment Account Balance | | | \$ 89,615.34 |
| Ending Class B Payment Account Balance | | | |

| ACCUMULATION ACCOUNT | | | |
|--|----|----------|-------------|
| Beginning Balance | | | \$ - |
| Investment Earnings on Accumulation Account | \$ | - | |
| Investment Earnings on Accumulation Account to Collection Account | \$ | <u>-</u> | \$ - |
| | | | \$ - |
| Amount Withdrawn from Accumulation Account deposited to Collection Account | \$ | - | |
| Amount Withdrawn from Collection Account deposited to Accumulation Account | \$ | <u>-</u> | \$ - |
| Ending Accumulation Account Balance | | | \$ - |

CNH Capital Canada Receivables Trust - Series 2006-1
Certificate of Withdrawals, Deposits and Payments to Indenture Trustee
For the Period Ending December 31, 2006

Delivered to: Montreal Trust Company of Canada

| | | | |
|---|----|---------------|-----------------|
| Amount withdrawn from Prefund Account and Deposited to Collection Account | \$ | 7.22 | |
| Amount withdrawn from Prefund Account and Paid to Seller | \$ | 9,935,323.43 | |
| Amount withdrawn from Prefund Account and Deposited to Spread Account | \$ | 280,947.45 | |
| Amount withdrawn from Negative Carry Account and Deposited to Collection Account | \$ | - | |
| Amount withdrawn from Negative Carry Account and Paid to Seller | \$ | 265,823.00 | |
| Amount withdrawn from Spread Account and Deposited to Collection Account | \$ | - | |
| Amount withdrawn from Accumulation Account and Deposited to Collection Account | \$ | - | |
| Amount withdrawn from Collection Account and paid to VPN Note Holder (Commitment Fees) | \$ | - | |
| Amount withdrawn from Collection Account and paid to VPN Note Holder (Program Fees) | \$ | - | |
| Amount withdrawn from Collection Account and Paid to Successor Servicer | \$ | - | |
| Amount withdrawn from Collection Account and paid to Administrator | \$ | 166.67 | |
| Amount withdrawn from Collection Account and Paid to Trustee | \$ | - | |
| Amount withdrawn from Collection Account and Paid to Class A-1 Rate Swap Counterparty | \$ | 4,635.78 | |
| Amount withdrawn from Collection Account and Paid to Interest Rate Swap Counterparty | \$ | - | |
| Amount withdrawn from Collection Account and Paid to Accumulation Account Swap Counterparty | \$ | - | |
| Amount withdrawn from Collection Account for: | | | |
| Aggregate Class A Principal Distributable Amount | \$ | 16,798,385.77 | |
| Aggregate Class A Interest Distributable Amount | \$ | 1,639,835.14 | |
| Class B Principal Distributable Amount | \$ | - | |
| Class B Interest Distributable Amount | \$ | 51,208.77 | |
| Amount withdrawn from Collection Account for Additional Class A Expenses | \$ | - | |
| Amount withdrawn from Collection Account and Deposited to Spread Account | \$ | 1,443,027.66 | |
| Amount withdrawn from Collection Account and Deposited to Accumulation Account | \$ | - | |
| Amount withdrawn from Spread Account and Paid to Seller: | | | |
| on account of Subordinated Loan Interest | \$ | 159,045.07 | |
| on account of Principal on Subordinated Loan | \$ | - | |
| on account of the Residual Purchase Price | \$ | 1,283,782.59 | \$ 1,442,927.66 |
| Amount withdrawn from Spread Account and Paid to Beneficiaries | \$ | 100.00 | \$ 100.00 |

CNH Capital Canada Receivables Trust - Series 2006-1
Statement to the Class VPN-1 Noteholder
For the Period Ending December 31, 2006

| | | | | |
|---|------------------------------|------------------------|---------------------|-------------------|
| Original Class VPN-1 Note Balance: | | | | \$ 79,625,000.00 |
| Beginning Principal Balance of Class VPN-1 Note | | | | \$ 66,888,415.83 |
| Principal Distributable Amount for Class VPN-1 Noteholder | \$ 16,798,385.77 | | | |
| Principal Distributions to Class VPN-1 Noteholder | \$ 16,798,385.77 | \$2109.69 per \$10,000 | | \$ 16,798,385.77 |
| Class VPN-1 Note Principal Carryover Shortfall | \$ - | | | |
| Increase / (Decrease) in Class VPN-1 Note Principal Carryover Shortfall | \$ - | \$ - | | |
| Ending Principal Balance of Class VPN-1 Note | | | | \$ 50,090,030.05 |
| Interest Distributable Amount for Class VPN-1 Noteholder | \$ 270,227.15 | | | |
| Interest Distributions to Class VPN-1 Noteholder | \$ 270,227.15 | \$33.94 per \$10,000 | | \$ 270,227.15 |
| Class VPN-1 Note Interest Carryover Shortfall | \$ - | | | |
| Increase / (Decrease) in Class VPN-1 Note Interest Carryover Shortfall | \$ - | | | |
| Total Distributions to Class VPN-1 Noteholder: | | | | \$ 17,068,612.92 |
| Pool Balance as at last day of previous Collection Period: | | | | \$ 420,465,030.05 |
| Principal Distribution Amount for the Current Period: | | | | \$ 16,798,385.77 |
| Class A and B Note Details on Ending Balance: | | | | |
| | Pool Factor | Ending Balance | Per \$10,000 | |
| Class A-1 Notes: 4.407%, Final Target Payment Date: May 15, 2007 | 1.0000000 | \$ 204,000,000.00 | \$ 10,000.00 | |
| Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 15, 2008 | 1.0000000 | \$ 154,000,000.00 | \$ 10,000.00 | |
| Class B Notes: 4.720%, Monthly Pass Through | 1.0000000 | \$ 12,375,000.00 | \$ 10,000.00 | |
| Expenses: | | | | |
| Servicing Fees paid to Successor Servicer | | | | \$ - |
| Program Fees to VPN Note Holder | | | | \$ - |
| Commitment Fees to VPN Note Holder | | | | \$ - |
| Administration Fees paid to Administrator | | | | \$ 166.67 |
| Trust Expenses | | | | \$ - |
| Additional Class A Expenses | | | | \$ - |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | | \$ 100.00 |
| Account Balances: | | | | |
| Ending Balance of the Accumulation Account | | | | \$ - |
| Ending Balance of the Spread Account | | | | \$ 12,374,999.80 |
| Ending Balance of the Negative Carry Account | | | | \$ - |
| Ending Balance of the Prefund Account | | | | \$ - |
| Current Period aggregate Realized Losses: | | | | \$ 48,412.04 |
| Current Period Repurchase Amounts of Receivables: | | | | \$ - |
| Class VPN Note Details on Ending Balance: | | | | |
| | Class A Interest Rate | Ending Balance | Per \$10,000 | |
| Class VPN-1 Note paying the BA Rate of 4.339% plus a spread of 25 bps | 4.589% | \$ 50,090,030.05 | \$ 6,290.74 | |
| Class VPN-2 Note has no Beginning Balance | 0.000% | \$ - | \$ - | |

CNH Capital Canada Receivables Trust - Series 2006-1
Statement to the Class VPN-2 Noteholder
For the Period Ending December 31, 2006

| | | | | | |
|---|----------------------|----|-----------------------|----|---------------------|
| Original Class VPN-2 Note Balance: | | | | \$ | - |
| <hr/> | | | | | |
| Beginning Principal Balance of Class VPN-2 Note | | | | \$ | - |
| Principal Distributable Amount for Class VPN-2 Noteholder | \$ | - | | | |
| Principal Distributions to Class VPN-2 Noteholder | \$ | - | #DIV/0! | \$ | - |
| Class VPN-2 Note Principal Carryover Shortfall | \$ | - | | | |
| Increase / (Decrease) in Class VPN-2 Note Principal Carryover Shortfall | \$ | - | \$ | | |
| <hr/> | | | | | |
| Ending Principal Balance of Class VPN-2 Note | | | | \$ | - |
| <hr/> | | | | | |
| Interest Distributable Amount for Class VPN-2 Noteholder | \$ | - | | | |
| Interest Distributions to Class VPN-2 Noteholder | \$ | - | #DIV/0! | \$ | - |
| Class VPN-2 Note Interest Carryover Shortfall | \$ | - | | | |
| Increase / (Decrease) in Class VPN-2 Note Interest Carryover Shortfall | \$ | - | | | |
| <hr/> | | | | | |
| Total Distributions to Class VPN-2 Noteholder: | | | | \$ | - |
| <hr/> | | | | | |
| Pool Balance as at last day of previous Collection Period: | | | | \$ | 420,465,030.05 |
| Principal Distribution Amount for the Current Period: | | | | \$ | 16,798,385.77 |
| Class A and B Note Details on Ending Balance: | | | | | |
| | Pool Factor | | Ending Balance | | Per \$10,000 |
| Class A-1 Notes: 4.407%, Final Target Payment Date: May 15, 2007 | 1.0000000 | \$ | 204,000,000.00 | \$ | 10,000.00 |
| Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 15, 2008 | 1.0000000 | \$ | 154,000,000.00 | \$ | 10,000.00 |
| Class B Notes: 4.720%, Monthly Pass Through | 1.0000000 | \$ | 12,375,000.00 | \$ | 10,000.00 |
| <hr/> | | | | | |
| Expenses: | | | | | |
| Servicing Fees paid to Successor Servicer | | | | \$ | - |
| Program Fess to VPN Note Holder | | | | \$ | - |
| Commitment Fees to VPN Note Holder | | | | \$ | - |
| Administration Fees paid to Administrator | | | | \$ | 166.67 |
| Trust Expenses | | | | \$ | - |
| Additional Class A Expenses | | | | \$ | - |
| <hr/> | | | | | |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | | \$ | 100.00 |
| <hr/> | | | | | |
| Account Balances: | | | | | |
| Ending Balance of the Accumulation Account | | | | \$ | - |
| Ending Balance of the Spread Account | | | | \$ | 12,374,999.80 |
| Ending Balance of the Negative Carry Account | | | | \$ | - |
| Ending Balance of the Prefund Account | | | | \$ | - |
| <hr/> | | | | | |
| Current Period aggregate Realized Losses: | | | | \$ | 48,412.04 |
| <hr/> | | | | | |
| Current Period Repurchase Amounts of Receivables: | | | | \$ | - |
| <hr/> | | | | | |
| Class VPN Note Details on Ending Balance: | | | | | |
| | Class A | | | | |
| | Interest Rate | | Ending Balance | | Per \$10,000 |
| Class VPN-1 Note paying the BA Rate of 4.339% plus a spread of 25 bps | 4.589% | \$ | 50,090,030.05 | \$ | 6,290.74 |
| Class VPN-2 Note has no Beginning Balance | 0.000% | \$ | - | \$ | - |
| Class VPN-3 Note has no Beginning Balance | 0.000% | \$ | - | \$ | - |

CNH Capital Canada Receivables Trust - Series 2006-1
Statement to the Class VPN-3 Noteholder
For the Period Ending December 31, 2006

| | | | | | |
|---|----------------------|-----------------------|---------|---------------------|----------------|
| Original Class VPN-3 Note Balance: | | | | \$ | - |
| Beginning Principal Balance of Class VPN-3 Note | | | | \$ | - |
| Principal Distributable Amount for Class VPN-3 Noteholder | \$ | - | | | |
| Principal Distributions to Class VPN-3 Noteholder | \$ | - | #DIV/0! | \$ | - |
| Class VPN-3 Note Principal Carryover Shortfall | \$ | - | | | |
| Increase / (Decrease) in Class VPN-3 Note Principal Carryover Shortfall | \$ | - | \$ | - | |
| Ending Principal Balance of Class VPN-3 Note | | | | \$ | - |
| Interest Distributable Amount for Class VPN-3 Noteholder | \$ | - | | | |
| Interest Distributions to Class VPN-3 Noteholder | \$ | - | #DIV/0! | \$ | - |
| Class VPN-3 Note Interest Carryover Shortfall | \$ | - | | | |
| Increase / (Decrease) in Class VPN-3 Note Interest Carryover Shortfall | \$ | - | | | |
| Total Distributions to Class VPN-3 Noteholder: | | | | \$ | - |
| Pool Balance as at last day of previous Collection Period: | | | | \$ | 420,465,030.05 |
| Principal Distribution Amount for the Current Period: | | | | \$ | 16,798,385.77 |
| Class A and B Note Details on Ending Balance: | | | | | |
| | Pool Factor | Ending Balance | | Per \$10,000 | |
| Class A-1 Notes: 4.407%, Final Target Payment Date: May 15, 2007 | 1.0000000 | \$ 204,000,000.00 | \$ | 10,000.00 | |
| Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 15, 2008 | 1.0000000 | \$ 154,000,000.00 | \$ | 10,000.00 | |
| Class B Notes: 4.720%, Monthly Pass Through | 1.0000000 | \$ 12,375,000.00 | \$ | 10,000.00 | |
| Expenses: | | | | | |
| Servicing Fees paid to Successor Servicer | | | \$ | - | |
| Program Fess to VPN Note Holder | | | \$ | - | |
| Commitment Fees to VPN Note Holder | | | \$ | - | |
| Administration Fees paid to Administrator | | | \$ | 166.67 | |
| Trust Expenses | | | \$ | - | |
| Additional Class A Expenses | | | \$ | - | |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | \$ | 100.00 | |
| Account Balances: | | | | | |
| Ending Balance of the Accumulation Account | | | \$ | - | |
| Ending Balance of the Spread Account | | | \$ | 12,374,999.80 | |
| Ending Balance of the Negative Carry Account | | | \$ | - | |
| Ending Balance of the Prefund Account | | | \$ | - | |
| Current Period aggregate Realized Losses: | | | \$ | 48,412.04 | |
| Current Period Repurchase Amounts of Receivables: | | | \$ | - | |
| Class VPN Note Details on Ending Balance: | | | | | |
| | Class A | | | | |
| | Interest Rate | Ending Balance | | Per \$10,000 | |
| Class VPN-1 Note paying the BA Rate of 4.339% plus a spread of 25 ,bps | 4.589% | \$ 50,090,030.05 | \$ | 6,290.74 | |
| Class VPN-2 Note has no Beginning Balance | 0.000% | \$ - | \$ | - | |
| Class VPN-3 Note has no Beginning Balance | 0.000% | \$ - | \$ | - | |

CNH Capital Canada Receivables Trust - Series 2006-1
Statement to the Class A-1 Noteholder
For the Period Ending December 31, 2006

| | | | | |
|--|------------------------------|-----------------------|-----------------------|----------------|
| Original Note Balance: | | | \$ | 204,000,000.00 |
| <hr/> | | | | |
| Beginning Principal Balance of Class A-1 Note | | | \$ | 204,000,000.00 |
| Principal Distributable Amount for Class A-1 Noteholder | \$ | - | | |
| Principal Distributions to Class A-1 Noteholder | \$ | - | \$.00 per \$10,000 | \$ - |
| Class A-1 Note Principal Carryover Shortfall | \$ | - | | |
| Increase / (Decrease) in Class A-1 Note Principal Carryover Shortfall | \$ | - | \$ | - |
| <hr/> | | | | |
| Ending Principal Balance of Class A-1 Note | | | \$ | 204,000,000.00 |
| <hr/> | | | | |
| Interest Distributable Amount for Class A-1 Noteholder | \$ | 788,239.01 | | |
| Interest Distributions to Class A-1 Noteholder | \$ | 788,239.01 | \$ 38.64 per \$10,000 | \$ 788,239.01 |
| Class A-1 Note Interest Carryover Shortfall | \$ | - | | |
| Increase / (Decrease) in Class A-1 Note Interest Carryover Shortfall | \$ | - | | |
| <hr/> | | | | |
| Total Distributions to Class A-1 Noteholder: | | | \$ | 788,239.01 |
| <hr/> | | | | |
| Pool Balance as at last day of previous Collection Period: | | | \$ | 420,465,030.05 |
| Principal Distribution Amount for the Current Period: | | | \$ | 16,798,385.77 |
| <hr/> | | | | |
| Class A and B Note Details on Ending Balance: | | | | |
| | Pool Factor | Ending Balance | Per \$10,000 | |
| Class A-1 Notes: 4.407%, Final Target Payment Date: May 15, 2007 | 1.0000000 | \$ 204,000,000.00 | \$ | 10,000.00 |
| Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 15, 2008 | 1.0000000 | \$ 154,000,000.00 | \$ | 10,000.00 |
| Class B Notes: 4.720%, Monthly Pass Through | 1.0000000 | \$ 12,375,000.00 | \$ | 10,000.00 |
| <hr/> | | | | |
| Expenses: | | | | |
| Servicing Fees paid to Successor Servicer | | | \$ | - |
| Program Fees to VPN Note Holders | | | \$ | - |
| Commitment Fees to VPN Note Holders | | | \$ | - |
| Administration Fees paid to Administrator | | | \$ | 166.67 |
| Trust Expenses | | | \$ | - |
| Additional Class A Expenses | | | \$ | - |
| <hr/> | | | | |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | \$ | 100.00 |
| <hr/> | | | | |
| Account Balances: | | | | |
| Ending Balance of the Accumulation Account | | | \$ | - |
| Ending Balance of the Spread Account | | | \$ | 12,374,999.80 |
| Ending Balance of the Negative Carry Account | | | \$ | - |
| Ending Balance of the Prefund Account | | | \$ | - |
| <hr/> | | | | |
| Current Period aggregate Realized Losses: | | | \$ | 48,412.04 |
| <hr/> | | | | |
| Current Period Repurchase Amounts of Receivables: | | | \$ | - |
| <hr/> | | | | |
| Class VPN Note Details on Ending Balance: | | | | |
| | Class A Interest Rate | Ending Balance | Per \$10,000 | |
| Class VPN-1 Note paying the BA Rate of 4.339% plus a spread of 25 bps | 4.589% | \$ 50,090,030.05 | \$ | 6,290.74 |
| Class VPN-2 Note has no Beginning Balance | 0.000% | \$ - | \$ | - |
| Class VPN-3 Note has no Beginning Balance | 0.000% | \$ - | \$ | - |

CNH Capital Canada Receivables Trust - Series 2006-1
Statement to the Class A-2 Noteholder
For the Period Ending December 31, 2006

| | | | | |
|--|------------------------------|-----------------------|---------------------|-------------------|
| Original Note Balance: | | | | \$ 154,000,000.00 |
| <hr/> | | | | |
| Beginning Principal Balance of Class A-2 Note | | | | \$ 154,000,000.00 |
| Principal Distributable Amount for Class A-2 Noteholder | \$ - | | | |
| Principal Distributions to Class A-2 Noteholder | \$ - | \$.00 per \$10,000 | | \$ - |
| Class A-2 Note Principal Carryover Shortfall | \$ - | | | |
| Increase / (Decrease) in Class A-2 Note Principal Carryover Shortfall | \$ - | \$ - | | |
| <hr/> | | | | |
| Ending Principal Balance of Class A-2 Note | | | | \$ 154,000,000.00 |
| <hr/> | | | | |
| Interest Distributable Amount for Class A-2 Noteholder | \$ 581,368.99 | | | |
| Interest Distributions to Class A-2 Noteholder | \$ 581,368.99 | \$ 37.75 per \$10,000 | | \$ 581,368.99 |
| Class A-2 Note Interest Carryover Shortfall | \$ - | | | |
| Increase / (Decrease) in Class A-2 Note Interest Carryover Shortfall | \$ - | | | |
| <hr/> | | | | |
| Total Distributions to Class A-2 Noteholder: | | | | \$ 581,368.99 |
| <hr/> | | | | |
| Pool Balance as at last day of previous Collection Period: | | | | \$ 420,465,030.05 |
| Principal Distribution Amount for the Current Period: | | | | \$ 16,798,385.77 |
| <hr/> | | | | |
| Class A and B Note Details on Ending Balance: | | | | |
| | Pool Factor | Ending Balance | Per \$10,000 | |
| Class A-1 Notes: 4.407%, Final Target Payment Date: May 15, 2007 | 1.0000000 | \$ 204,000,000.00 | \$ 10,000.00 | |
| Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 15, 2008 | 1.0000000 | \$ 154,000,000.00 | \$ 10,000.00 | |
| Class B Notes: 4.720%, Monthly Pass Through | 1.0000000 | \$ 12,375,000.00 | \$ 10,000.00 | |
| <hr/> | | | | |
| Expenses: | | | | |
| Servicing Fees paid to Successor Servicer | | | | \$ - |
| Program Fees to VPN Note Holders | | | | \$ - |
| Commitment Fees to VPN Note Holders | | | | \$ - |
| Administration Fees paid to Administrator | | | | \$ 166.67 |
| Trust Expenses | | | | \$ - |
| Additional Class A Expenses | | | | \$ - |
| <hr/> | | | | |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | | \$ 100.00 |
| <hr/> | | | | |
| Account Balances: | | | | |
| Ending Balance of the Accumulation Account | | | | \$ - |
| Ending Balance of the Spread Account | | | | \$ 12,374,999.80 |
| Ending Balance of the Negative Carry Account | | | | \$ - |
| Ending Balance of the Prefund Account | | | | \$ - |
| <hr/> | | | | |
| Current Period aggregate Realized Losses: | | | | \$ 48,412.04 |
| <hr/> | | | | |
| Current Period Repurchase Amounts of Receivables: | | | | \$ - |
| <hr/> | | | | |
| Class VPN Note Details on Ending Balance: | | | | |
| | Class A Interest Rate | Ending Balance | Per \$10,000 | |
| Class VPN-1 Note paying the BA Rate of 4.339% plus a spread of 25 bps | 4.589% | \$ 50,090,030.05 | \$ 6,290.74 | |
| Class VPN-2 Note has no Beginning Balance | 0.000% | \$ - | \$ - | |
| Class VPN-3 Note has no Beginning Balance | 0.000% | \$ - | \$ - | |

CNH Capital Canada Receivables Trust - Series 2006-1
Statement to the Class B Noteholder
For the Period Ending December 31, 2006

| | | | | |
|--|------------------------------|-----------------------|----------------------|----------------|
| Original Note Balance: | | | \$ | 12,375,000.00 |
| <hr/> | | | | |
| Beginning Principal Balance of Class B Note | | | \$ | 12,375,000.00 |
| Principal Distributable Amount for Class B Noteholder | \$ | - | | |
| Principal Distributions to Class B Noteholder | \$ | - | \$0.00 per \$10,000 | \$ - |
| Class B Note Principal Carryover Shortfall | \$ | - | | |
| Increase / (Decrease) in Class B Note Principal Carryover Shortfall | \$ | - | \$ | - |
| <hr/> | | | | |
| Ending Principal Balance of Class B Note | | | \$ | 12,375,000.00 |
| <hr/> | | | | |
| Interest Distributable Amount for Class B Noteholder | \$ | 51,208.77 | | |
| Interest Distributions to Class B Noteholder | \$ | 51,208.77 | \$41.38 per \$10,000 | \$ 51,208.77 |
| Class B Note Interest Carryover Shortfall | \$ | - | | |
| Increase / (Decrease) in Class B Note Interest Carryover Shortfall | \$ | - | | |
| <hr/> | | | | |
| Total Distributions to Class B Noteholder: | | | \$ | 51,208.77 |
| <hr/> | | | | |
| Pool Balance as at last day of previous Collection Period: | | | \$ | 420,465,030.05 |
| Principal Distribution Amount for the Current Period: | | | \$ | 16,798,385.77 |
| <hr/> | | | | |
| Class A and B Note Details on Ending Balance: | | | | |
| | Pool Factor | Ending Balance | Per \$10,000 | |
| Class A-1 Notes: 4.407%, Final Target Payment Date: May 15, 2007 | 1.0000000 | \$ 204,000,000.00 | \$ | 10,000.00 |
| Class A-2 Notes: 4.306%, Final Target Payment Date: Nov 15, 2008 | 1.0000000 | \$ 154,000,000.00 | \$ | 10,000.00 |
| Class B Notes: 4.720%, Monthly Pass Through | 1.0000000 | \$ 12,375,000.00 | \$ | 10,000.00 |
| <hr/> | | | | |
| Expenses: | | | | |
| Servicing Fees paid to Successor Servicer | | | \$ | - |
| Program Fess to VPN Note Holders | | | \$ | - |
| Commitment Fees to VPN Note Holders | | | \$ | - |
| Administration Fees paid to Administrator | | | \$ | 166.67 |
| Trust Expenses | | | \$ | - |
| Additional Class A Expenses | | | \$ | - |
| <hr/> | | | | |
| Amounts withdrawn from Spread Account and distributed to Beneficiaries | | | \$ | 100.00 |
| <hr/> | | | | |
| Account Balances: | | | | |
| Ending Balance of the Accumulation Account | | | \$ | - |
| Ending Balance of the Spread Account | | | \$ | 12,374,999.80 |
| Ending Balance of the Negative Carry Account | | | \$ | - |
| Ending Balance of the Prefund Account | | | \$ | - |
| <hr/> | | | | |
| Current Period aggregate Realized Losses: | | | \$ | 48,412.04 |
| <hr/> | | | | |
| Current Period Repurchase Amounts of Receivables: | | | \$ | - |
| <hr/> | | | | |
| Class VPN Note Details on Ending Balance: | | | | |
| | Class A Interest Rate | Ending Balance | Per \$10,000 | |
| Class VPN-1 Note paying the BA Rate of 4.339% plus a spread of 25 bps | 4.589% | \$ 50,090,030.05 | \$ | 6,290.74 |
| Class VPN-2 Note has no Beginning Balance | 0.000% | \$ - | \$ | - |
| Class VPN-3 Note has no Beginning Balance | 0.000% | \$ - | \$ | - |

CNH Capital Canada Receivables Trust - Series 2006-1
Summary of Interest Rate Swaps (For Servicing Purposes Only - Not to be Sent Out)
For the Period Ending December 31, 2006

FIXED/FLOATING INTEREST RATE SWAP SUMMARY

Back to Back Swaps (a) and (b):

Cash Settlement Instructions for January 15, 2007:

For the period from and including December 15, 2006 to but excluding January 16, 2007
(32 days in period)

| | | | |
|------------------------|--|------------------------|----------------------|
| Notional Amount | | \$ | 66,888,415.83 |
| (a) | (i) CNH Capital Canada Receivables Trust ("CCCRT") | Pays Fixed @ 4.153% | \$ 243,533.94 |
| | (ii) Royal Bank ("RB") | Pays Floating @ 4.339% | \$ 254,421.98 |
| | RB pays CCRT | | \$ 10,888.04 |
| (b) | (i) Royal Bank ("RB") | Pays Fixed @ 4.153% | \$ 243,533.94 |
| | (ii) CNH Capital Canada Ltd ("CNHCCL") | Pays Floating @ 4.339% | \$ 254,421.98 |
| | CNHCCL pays RB | | \$ 10,888.04 |

ACCUMULATION ACCOUNT INTEREST RATE SWAP SUMMARY

Back to Back Swaps (a) and (b):

Cash Settlement Instructions for January 15, 2007:

For the period from December 15, 2006 to January 16, 2007 inclusive
(33 days in period)

| | | | |
|------------------------|---|---|-------------|
| Notional Amount | | \$ | - |
| (a) | (i) Royal Bank ("RB") | Pays Fixed @ 4.333% <i>(weighted average coupon)</i> | \$ - |
| | (ii) CNH Capital Canada Receivables Trust ("CCCRT") | Pays Floating @ Investment Earnings | \$ - |
| | CCCRT pays RB | | \$ - |
| (b) | (i) CNH Capital Canada Receivables Trust ("CNHCCL") | Pays Fixed @ 4.333% | \$ - |
| | (ii) Royal Bank ("RB") | Pays Floating @ Investment Earnings | \$ - |
| | RB pays CNHCCL | | \$ - |

CLASS A-1 INTEREST RATE SWAP SUMMARY

Back to Back Swaps (a) and (b):

Cash Settlement Instructions for January 15, 2007:

For the period from December 15, 2006 to January 16, 2007 inclusive
(33 days in period)

| | | | |
|------------------------|--|------------------------|-----------------------|
| Notional Amount | | \$ | 204,000,000.00 |
| (a) | (i) CNH Capital Canada Receivables Trust ("CCCRT") | Pays Fixed @ 4.353% | \$ 778,566.84 |
| | (ii) Royal Bank ("RB") | Pays Floating @ 4.327% | \$ 773,931.06 |
| | CCCRT pays RB | | \$ 4,635.78 |
| (b) | (i) Royal Bank ("RB") | Pays Fixed @ 4.353% | \$ 778,566.84 |
| | (ii) CNH Capital Canada Ltd. ("CNHCCL") | Pays Floating @ 4.327% | \$ 773,931.06 |
| | RB pays CNHCCL | | \$ 4,635.78 |